

**DISTRICT COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. CROIX**

FLAGSTAR BANK, FSB,

Plaintiff,

v.

**PAMELA I. GARDNER and ASSOCIATION
OF ST. C CONDOMINIUM OWNERS,**

Defendants.

Civil Action No. 2013-0088

Attorneys:

A. J. Stone, III, Esq.,
St. Thomas, U.S.V.I.
For Plaintiff

JUDGMENT AND ORDER

UPON CONSIDERATION of the “Motion for Default Judgment” filed by Plaintiff Flagstar Bank, FSB (“Flagstar”) against Defendants Pamela I. Gardner and the Association of St. C Condominium Owners (the “Association”) (Dkt. No. 26), and the entire record herein, and for the reasons stated in the accompanying Memorandum Opinion filed contemporaneously herewith, it is hereby

ORDERED, ADJUDGED, AND DECREED that Flagstar’s Motion for Default Judgment is **GRANTED**; and it is further

ORDERED, ADJUDGED AND DECREED that Flagstar has a first priority lien on the Property, described as

Condominium Unit J-144 of the St. C Condominium, located upon Plot No. 2 and Plot No. 6-G of Parcel 5 Estate St. John, St. Croix, U.S. Virgin Islands, as shown on O.L.G. Drawing No. 2647 dated August 22, 1969.

and it is further

ORDERED, ADJUDGED AND DECREED that the Association has a second priority lien on the Property; and it is further

ORDERED, ADJUDGED AND DECREED that Flagstar is awarded final judgment against Defendant Pamela I. Gardner in the amount of \$179,474.58 in unpaid principal balance; interest from March 1, 2012 through July 1, 2014 of \$27,220.20; escrow advances of \$2,149.28; accumulated late fees of \$1,233.26; and inspections or other property preservation fees of \$197.50; for a total indebtedness of \$210,274.82; and it is further

ORDERED, ADJUDGED AND DECREED that such indebtedness shall accrue interest in the amount of \$31.96 per diem from July 2, 2014 until the date of entry of this Judgment, plus interest at the statutory rate of four percent (4.000%) per annum from the date of entry of this Judgment until this Judgment is satisfied; and it is further

ORDERED, ADJUDGED AND DECREED that Flagstar is awarded attorney's fees and costs in the amount of \$5,381.62 through August 5, 2014, to be added to the total indebtedness set forth above; and it is further

ORDERED, ADJUDGED AND DECREED that Flagstar may seek an additional award of subsequent costs and attorney's fees to be determined upon appropriate application filed with the Court at any time prior to entry of an Order confirming the sale of the Property; and it is further

ORDERED, ADJUDGED AND DECREED that Flagstar's Mortgage dated July 17, 2007, Defendant Association of St. C Condominium Owners' lien, and all other liens subsequent or inferior to Flagstar's Mortgage are hereby **FORECLOSED**; and it is further

ORDERED, ADJUDGED AND DECREED that Defendant Pamela I. Gardner and all persons claiming from or under her shall be forever barred and foreclosed from all rights of redemption and claims to the Property except for statutory redemption rights in accordance with V.I. Code Ann. Tit. 28, § 535; and it is further

ORDERED, ADJUDGED AND DECREED that the Property shall be sold by the U.S. Marshal according to law at a judicially supervised sale and that the proceeds of such sale shall be applied first to the expenses associated with any sale, including but not limited to the costs of publication and the commission assessed by the United States Marshal's Service pursuant to 28 U.S.C. § 1921, and then toward satisfaction of this judgment in favor of Flagstar, including any costs and attorney's fees awarded or that may be awarded upon application and any sums that may be paid by Flagstar for insurance premiums, taxes, and expenditures necessary to maintain the Property pending sale, with interest from the date of any such payment; and it is further

ORDERED, ADJUDGED AND DECREED that any surplus remaining after the application of the proceeds as provided above, shall be distributed in accordance with 5 V.I.C. § 489; and it is further

ORDERED, ADJUDGED AND DECREED that time is of the essence for the payment of all amounts in connection with the Marshal's Sale; and it is further

ORDERED, ADJUDGED AND DECREED that at any time before or after the Marshal's Sale, Flagstar shall be allowed to assign any or all of its rights under this Judgment or any other Order of this Court, in whole or in part, to one or more assignee(s) or nominee(s) without notice or approval of any kind; and Flagstar and its nominee(s) and assignee(s) shall be allowed to credit bid at such sale and shall be allowed to transfer and/or assign any bids; and it is further

ORDERED, ADJUDGED AND DECREED that:

1. Pursuant to 5 V.I.C. § 484, notice of the Marshal's Sale shall be posted for four weeks prior to the sale in a public place in or near the Office of the Clerk of Court; and published once a week for at least four consecutive weeks prior to the sale in a newspaper regularly issued and of general circulation in the U.S. Virgin Islands. The notice shall describe the Property as set forth above and shall contain the terms and conditions of sale as set forth herein.
2. The terms and conditions of the sale shall be as follows:
 - a. The Property shall be seized and sold at public sale at the Office of the U.S. Marshal, 3013 Estate Golden Rock, Federal Building, Christiansted, St. Croix, U.S. Virgin Islands, in accordance with 28 U.S.C. §§ 2001 and 2002;
 - b. Flagstar and its nominee(s) and assignee(s) may bid a credit against its judgment and interest thereon, plus any costs, fees, and expenses, without tender of cash;
 - c. The terms of sale as to all other persons or parties bidding shall be bank check, money order, or other certified funds. The successful bidder shall be required to deposit with the United States Marshal cash equal to ten percent (10%) of the bidder's total bid at or before 5:00 p.m. on the date of sale; and the remaining ninety percent (90%) of said purchase price shall be paid on or before 5:00 p.m. within thirty (30) days, inclusive, of the date of sale;
 - d. The successful bidder shall be responsible for the payment of stamp taxes, recording fees, and related charges associated with obtaining and recording a deed to the Property;
 - e. The United States Marshal shall make her report of sale within ten (10) days from the date of sale.

f. If no objections have been filed in writing with the Clerk of Court by 10:00 a.m. within fifteen (15) days, inclusive, from the date of sale, the sale shall be confirmed upon motion of Flagstar or the purchaser.

3. Flagstar shall have any and all writs necessary to execute the terms of this Judgment; and it is further

ORDERED, ADJUDGED AND DECREED that Flagstar shall be entitled upon proper application to Judgment against Pamela I. Gardner for any deficiency that may remain after the sale of the Property; and it is further

ORDERED, ADJUDGED AND DECREED that the Clerk of Court is directed to provide copies of this Judgment to the U.S. Marshal for service on Defendants Pamela I. Gardner and the Association of St. C Condominium Owners.

SO ORDERED.

Date: March 31, 2015

_____/s/_____
WILMA A. LEWIS
Chief Judge